

Sharps Compliance Corp., 9220 Kirby Drive, Suite 500, Houston, TX 77054

IMMEDIATE RELEASE

## **Sharps Compliance Corp. Added to Russell Microcap® Index**

HOUSTON, Texas, June 29, 2009 - Sharps Compliance Corp. (NASDAQ: SMED) ("Sharps" or the "Company"), a leading provider of cost-effective disposal solutions for medical and pharmaceutical waste generated outside the hospital setting, today announced that it has been added to the Russell Microcap® Index, effective after the close of trading on Friday, June 26, 2009.

Sharps Compliance has recently announced several significant events and milestones, including the launch of its Sharps®MWMS™, a Medical Waste Management System, the signing of a \$40 million contract with an agency of the U.S. Government; its graduation from the OTC Bulletin Board to the NASDAQ, and its solution for the problem of how to dispose of unused prescription medications by launching RxTakeAway™ – an innovative and environmentally-conscious disposal solution designed to protect children and teenagers as well as the environment.

Key drivers for the Company's long-term growth are strengthening legislation mandating the proper disposal of medical waste such as hypodermic needles, lancets and any other medical device or objects used to puncture or lacerate the skin (referred to as "sharps") as well as unused medications, the rising awareness of the need to properly handle sharps medical waste and unused prescriptions for safety and environmental concerns, the significant increase in self-injectable medications and Sharps' leadership position in the development and sale of products designed to properly, conveniently, and cost effectively dispose of medical and pharmaceutical waste through the U.S. Postal Service.

### **About the Russell Microcap® Index**

The Russell Microcap® Index measures the stock performance of the microcap segment of the U.S. equity market, which includes the smallest 1,000 companies in the small-cap Russell 2000® index and the next 1,000 smallest U.S. securities based on market capitalization. Russell indexes are widely used by investment managers and institutional investors for index funds and as benchmarks for both passive and active investment strategies. Russell determines index membership by objective, market capitalization rankings and all Russell indexes are reconstituted annually in June to ensure that they are truly representative of global equity markets.

### **About Sharps Compliance Corp.**

Headquartered in Houston, Texas, Sharps Compliance is a leading provider of cost-effective disposal solutions for medical and pharmaceutical waste generated outside the hospital setting. The Company's flagship product, the Sharps Disposal by Mail System®, is a cost-effective and easy-to-use solution to dispose of medical waste such as hypodermic needles, lancets and any other medical device or objects used to puncture or lacerate the skin (referred to as "sharps").

The Sharps®MWMS™, a Medical Waste Management System, is a comprehensive medical waste solution which includes an array of services and products necessary to effectively collect, store and dispose of medical waste outside of the hospital setting. The System, which is designed for rapid deployment, features the Sharps Disposal By Mail System® products combined with warehousing, inventory management, training, data and other services necessary to provide a comprehensive solution.

The Sharps@MWMS™ is designed to be an integral part of governmental and commercial emergency preparedness programs.

The Company also offers a number of products specifically designed for the home healthcare market and products for the safe disposal of unused pharmaceuticals, RxTakeAway™. Sharps Compliance focuses on targeted growth markets such as the pharmaceutical, retail, commercial, and hospitality markets, as well as serving a variety of additional markets. Sharps is a leading proponent and participant in the development of public awareness and solutions for the safe disposal of needles, syringes and other sharps as well as unused pharmaceuticals in the community setting.

As a fully integrated manufacturer providing customer solutions and services, Sharps Compliance's solid business model, with strong margins and significant operating leverage, and early penetration into emerging markets, uniquely positions the company for strong future growth.

More information on Sharps Compliance can be found on its website at: [www.sharpsinc.com](http://www.sharpsinc.com)

**Safe Harbor Statement**

The information made available in this press release contains certain forward-looking statements which reflect Sharps Compliance Corp.'s current view of future events and financial performance. Wherever used, the words "estimate", "expect", "plan", "anticipate", "believe", "may" and similar expressions identify forward-looking statements. Any such forward-looking statements are subject to risks and uncertainties and the company's future results of operations could differ materially from historical results or current expectations. Some of these risks include, without limitation, the company's ability to educate its customers, development of public awareness programs to educate the identified consumer, customer preferences, the Company's ability to scale the business and manage its growth, the degree of success the Company has at gaining more large customer contracts, managing regulatory compliance and/or other factors that may be described in the company's annual report on Form 10-K, quarterly reports on Form 10-Q and/or other filings with the Securities and Exchange Commission. Future economic and industry trends that could potentially impact revenues and profitability are difficult to predict. The company assumes no obligation to publicly update or revise its forward-looking statements even if experience or future changes make it clear that any projected results express or implied therein will not be realized.

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